



# ECONSCIENCE

Monthly Newsletter, Volume : 2, Issue : 4, April 2023, Economic Forum, Department of Economics.

## *Arunachal Pradesh CM inaugurates SharNyimaTsho Sum Namyig Lhakhang:*

The Gonpa has great historical significance for the well-being of humans, particularly for the people of Shar NyimaTsho Sum and all Buddhists in general. During a special public function for Buddhist followers held at Gyangkhar village after the inauguration, the Chief Minister felicitated top-ranked monks and dignitaries.



-The Chief Minister of Arunachal Pradesh, Pema Khandu, inaugurated the newly renovated Shar Nyima Tsho Sum Namyig Lhakhang (Gonpa) at Gyangkhar, his native village in Tawang district.

-The 11-12th century Gonpa was on the verge of collapse, but it has now been renovated, and all the necessary rituals and blessings have been performed to restore it to its former glory.

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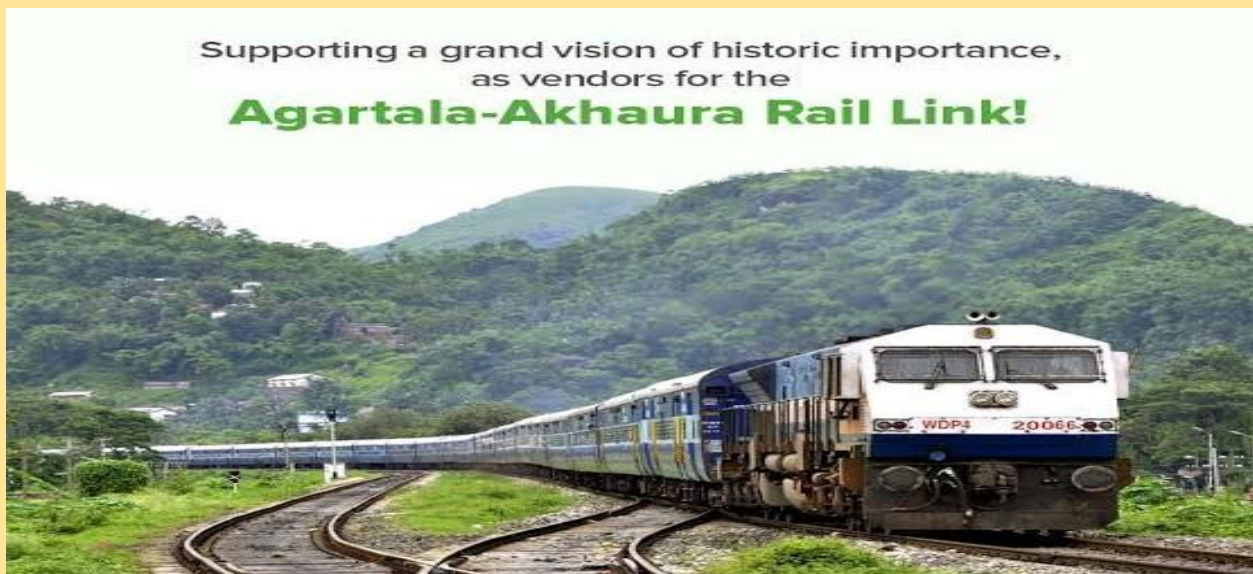
**(B. COM 4<sup>TH</sup> SEMESTER)**

## ***The Agartala-Akhaura Rail Link:***

The link is being built between India and Bangladesh is expected to give significant boost to economic growth in both countries .The railway project will connect the Indian city of Agartala with the Bangladeshi town of Akhaura, providing a direct and more efficient transport route between the two countries. The Agartala-Akhaura rail link is part of India's 'Neighbourhood First' policy to improve connectivity with neighbouring countries.

-It will improve transportation for people and goods, facilitating economic growth and regional development.

-The improved connectivity will reduce transportation cost, decrease transit time, and promote trade and commerce between the two countries. This is expected to have a significant impact on the economies of both the countries, as it will open up new markets and opportunities for business.



-The rail link is also expected to generate employment opportunities and boost tourism in the region.

In conclusion, overall the project is a testament to the strong ties between the two neighbouring countries and their commitment to promote economic prosperities.

## *Too much money chasing too few Goods:*

*This phrase has been repeatedly used over all new channels. Imagine you're an owner of a car shop and you have two cars in your garage. But however, there are too many buyers willing to buy those. You will simply increase its price to cope up with the demand. That's an ideal example of Inflation.*

### **Why Everything is getting so expensive? : An Economic Conundrum**

--India's rising home prices, Rentals a new inflation threat. It has a 10.07 percent weightage in India's CPI.

--Ghana inflation hits record of 54.1 percent costs surge.

The reasons can be as simple as population and lack of monetary & fiscal policy and complex as administrative instability.

Economic growth is already depressed and forth quarter GDP provides to be ever lower. The word subtly has taken over the internet without countries coming up with unanimous approaches globally.





## ***UPI payments to now Cost for some: Who will pay and What are the Charges:***

- There will be no charges levied on normal customer transactions or for bank account-to-bank account-based UPI payments.
- This means that regular UPI transactions, the ones that are made directly from bank account to bank account, will remain free. But other transactions will be charged.
- There are three ways to transfer money via UPI -- by entering the virtual payment address (VPA) of the receiver, account number and IFSC code or QR code.



## ***India Pauses rate hikes in surprise Decision, but door opens for more:***

The Reserve Bank of India (RBI) surprised markets by holding its key repo rate steady after six consecutive hikes, saying it was closely monitoring the impact of recent global financial turbulence on the economy. The central bank policy stance remains focused on "withdrawal of accommodation", signalling it could consider further rate hikes if necessary.

